Welcome back to Gettysburg! We are looking forward to another great year.

This year Professor Baltaduonis returns from his recent appointment at the Federal Energy Regulatory Commission. We missed you Rim! We are also excited to welcome back our Visiting Assistant Professors Bobby Cavender and Andrew Siu. We will miss Professor Stillwaggon who is on sabbatical this year.

In my new role as department chair, I will hold office hours on THURSDAYS from 1 - 4 pm. Please feel free to stop by then to address issues including study abroad, declaring a major, etc.

Our department is planning the following events in the coming year; Welcome Back BBQ, Film Series, Fiscal New Year celebration, Pumpkin Carving Contest, Winter Open House, Gondwe Lecture, Student Appreciation BBQ, and more. We will be in touch with more details about these events as they approach.

Finally, I would like to offer my thanks to BCD for his extended service as Chair of our department. I hope to be able to do this job as well as he did.

Cheers,
Professor Cadigan

Check out the Economics blog, “Creative Destruction,” which you can link to from the department webpage. Find out what your professors think about the issues of the day and give us a piece of your mind!
Robert Cavender - Returning as a Visiting Assistant Professor, Prof. Cavender received a Ph.D. in economics from George Mason University. He holds a MA in economics also from George Mason, and a Bachelor of Science in economics from Missouri State University. His research interests are in emergent order and the economics of anarchy, including law and economics, monetary theory, and applied microeconomics. His dissertation examines the institutions that enable economic exchange in stateless online virtual societies. Robert is currently working on projects that investigate how property rights are protected in sectors of the United States economy where government is absent.

Andrew Siu - Received his Ph.D. in Economics from the University of Warwick. He holds a M.S. in Economics from Warwick and a B.S. in Mathematics from the University of Texas at Austin. His research interests are in applied microeconomics, and behavioral and experimental economics. More specifically, he examines decision-making based on self-interested versus social preferences. One example is to look at the widespread tendency to punish those who violate social norms and to investigate the role anger plays in explaining it. He also explores the role of intuitive versus deliberate thinking in economic decisions and social interactions.

Econ Visiting Faculty

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2017-2018 Faculty
John Cadigan, Chair
Rim Baltaduonis
Robert Cavender
Brendan Cushing-Daniels
Ryan Dodd
Zhining Hu
Tsu-ting Tim Lin
Drew Murphy
Linus Nyiwul
Jamie O’Brien
Ivanova Reyes
Andrew Siu
Char Weise
On Leave 2017-18: Eileen Stillwagon

13th Annual Derrick K. Gondwe Memorial Lecture

Guest Speaker: Professor Edward Baptist (Cornell Univ.)

February 22, 2018
5:00 pm
Mara Auditorium

Upcoming Events:

***Welcome Back BBQ***
Friday, September 1st, 11:30-1:30 p.m.
The Porch at 339 Carlisle Street
RSVP by 8/30 to sholz@gettysburg.edu

Film Series: “The Imitation Game”
Sunday, September 24th, 7:30 p.m. at
The Majestic Theater

Economic Career Talk
Thursday, October 12, 2017
7:00 p.m. - Mara Auditorium

Quantitative Finance Presentation
Thursday, October 19, 2017
7:00 p.m. - McCreary 115 (Bowen)

Gondwe Lecture
February 22, 2018
5:00 p.m. - Mara Auditorium

Student Appreciation Dinner:
April 25, 2018 - 5:00-7:00 p.m.
The Porch at 339 Carlisle Street
Last year, the Economics Department installed a Bloomberg terminal for the first time ever. This service is on one of the computers in the Economics Department student lounge and workstation area on the second floor of 339 Carlisle. Funded by the generosity of an alumnus, Chris Matthei, and his wife, Courtney, students now have real-time data streaming for all of the financial data that finance professionals use on a daily basis. Additionally, the data series contain historical price and volume data going back quite far. These data are invaluable in giving students a taste of what they will use as professionals themselves, but they also provide a rich field for academic research they do in the course of study. Already, we have a couple of students who are using the Bloomberg to conduct original research. As rising senior, Delia Craig, put it, “The Bloomberg terminal gave me access to specified data on a more granular level than I could get online. The setup and format also helped me understand how different aspects of Finance interact and where they fit in the broader economy.” Jack Gardner, a rising junior, notes, “The Bloomberg Terminal provides access to a wide variety of financial indices which allowed me to find accurate and precise data for my econometrics project. Further, the ability to build a virtual equity portfolio has served as a great tool for the college’s Finance and Investment club. The ability to easily compare stock returns, volatility measures, and view company specific events or news updates has consistently provided a foundation for valuable conversation.” This gift fulfills a top priority wish that the department has had for decades.

The Compassion Experience

The Economics Dept. has made arrangements to take 10 students to an exhibit in Chambersburg on Sunday, Sept. 10th to experience a self-guided journey where they will be immersed in the lives and stories of two children living in Kenya or the Dominican Republic. Each child’s story starts in hardship but ends in hope. Leaving campus at 11:30 a.m., return 5:00 p.m. To reserve a seat, email sholz@gettysburg.edu. First come, first served.

Special Film Series Presentation

Join us on Sunday, September 24th, at 7:30 p.m. in Cinema One at the Majestic Theater for a showing of “The Imitation Games”.

During the winter of 1952, British authorities entered the home of mathematician, cryptanalyst and war hero Alan Turing (Benedict Cumberbatch) to investigate a reported burglary. They instead ended up arresting Turing himself on charges of ‘gross indecency’, an accusation that would lead to his devastating conviction for the criminal offense of homosexuality - little did officials know, they were actually incriminating the pioneer of modern-day computing. Famously leading a motley group of scholars, linguists, chess champions and intelligence officers, he was credited with cracking the so-called unbreakable codes of Germany’s World War II Enigma machine. An intense and haunting portrayal of a brilliant, complicated man, THE IMITATION GAME follows a genius who under nail-biting pressure helped to shorten the war and, in turn, save thousands of lives. – Synopsis by Rotten Tomato
2017 Kolbe Fellow

Jack Gardner ’19 – Kolbe Fellow researcher working with Professor Cadigan. Jack’s research evaluates the behavioral aspect of capital allocation in a risk and reward environment. His research provides useful insight into the behavioral side of investment decision making as well as the value of an optimal investment choice.

Luca Menicali ’19 - Kolbe Fellow researcher working with Professor Cushing-Daniels. Luca’s research focused on the economic and social impact of refugee immigration in Italy. He will take a closer look at the complex issue of international migratory flows. His project focuses specifically on how the experience of refugees differs from the one of other types of migrants in his home country, Italy. Luca will conduct regression analysis to draw labor market conclusions as well as one-on-one interviews to study aspects such as social inclusion, integration, and discrimination.

The William Railing Summer Fellowship was created to support a student with excellent scholarship in Economics working in collaboration with one or more members of the Economics Department faculty. You will receive $8 per hour of work on the project over the course of the Summer, not to exceed $2,500 in total, plus your housing on campus.

Delia Craig ’18 - Millard E. Gladfelter Award recipient working with Professor Cadigan. Delia’s research examines the impact of the Dodd Frank Act (designed to protect consumers and markets from “too-big-to-fail” banks) on financial intermediation activities. Preliminary results suggest that Dodd Frank had a negative impact on lending activities, which may have impacted growth rates in the US since the end of the financial crisis.
If you are interested in working with faculty on their research, please contact the professor directly or stop by the department office and speak with Sue about possible opportunities.

Gettysburg Economic Review
We encourage you to submit a research paper to the Gettysburg Economic Review, our journal for undergraduate economic research sponsored by Omicron Delta Epsilon and edited by students and faculty. The journal will be soliciting submission in the fall for this year's edition. We will consider all types of high quality papers, from short essay-style papers to long theoretical or econometrics papers, in all areas of economics. If you have written an excellent paper for a class (at any level!) or independently, please consider submitting it to the GER. Cash prizes awarded!!
Alexandra O’Brien turns ONE!
Watch for her occasionally toddling around the department!

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