

Gettysburg College

Scholarships and Aid: Financial options for the college years

- A Continuing Commitment to Affordability • Academic Merit Scholarships
- Need-based Financial Aid • Sample Financial Aid Awards
- Special Considerations for the Financial Aid Process
- Other Options for Financing College Costs
- Information for Students Who Enroll at Gettysburg
- Office of Financial Aid Contact Information

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A Continuing Commitment to Affordability

Gettysburg continues to uphold a long-standing commitment to place the College within reach of each accepted student.

Recognizing that how to finance a college education may seem overwhelming, Gettysburg strives to make college affordable by providing over thirty-five million dollars in academic merit scholarships and competitive need-based financial aid each year.

Students choose to attend Gettysburg because it fits with their goals, dreams, and future plans, as well as being a financial commitment that is within the reach of students and families.

Academic Merit Scholarships

Gettysburg recognizes students' academic achievements in high school by awarding three categories of merit scholarships. Recipients are identified during the Admissions review process. A separate application is not required. The selection process for these scholarships is competitive with awards going to top-ranking applicants based upon grade point average, class rank (if available), and SAT or ACT scores.

Presidential Scholarships: \$15,000 annually

Dean's Scholarships: \$10,000 annually

Founders Scholarships: \$7,000 annually

Music Scholarships (auditions required):

- **Sunderman Scholarships:** available to students pursuing the Bachelor of Music degree in Performance; maximum of \$10,000 annually
- **Parker B. Wagnild Scholarships:** available to students (usually music majors or minors) who plan to participate in major choral and/or instrumental ensembles; \$8,500 annually
- **The Patrick Grant:** awarded to students with musical ability and a demonstrated financial need who plan to major or minor in music or to participate in an approved conservatory ensemble

For information about auditions, contact the Sunderman Conservatory of Music at 717-337-6131.

Did you know? Academic merit scholarships are awarded under Early Decision and Regular Decision.

Did you know? Students do not need to complete a separate application to be considered for academic merit scholarships as their high school transcript and SAT or ACT scores will already be under review by the admissions office.

Need-based Financial Aid

Gettysburg provides need-based financial aid as a way for students and families from all financial backgrounds to make a Gettysburg education a reality. For the 2008 – 2009 academic year, the average financial aid award for first-year students was \$28,888, with an average of \$22,888 provided through Gettysburg College grants or scholarships. Gettysburg College need-based grants vary from \$500 to \$37,950.

Need-based Financial Aid Dates and Deadlines

Early Decision 1

Financial Aid PROFILE- November 15

FAFSA- after January 1

(ED 1 Admissions Applications due November 15)

Early Decision 2

Financial Aid PROFILE- January 15

FAFSA- January 15

(ED 2 Admissions Applications due January 15)

Regular Decision

Financial Aid PROFILE- February 15

FAFSA- February 15

(RD Admissions Applications due February 1)

The Gettysburg College federal school code for the **FAFSA is 003268.**

The Gettysburg College Code Number for the **PROFILE is 2275.**

Did you know? Almost 70% of the incoming first-year students for Fall 2008 received need-based financial aid or an academic scholarship from Gettysburg College.

Need-based Financial Aid *Continued ...*

How do I apply for need-based financial aid?

Students and parents must submit both the Free Application for Federal Student Aid (FAFSA) and the Financial Aid PROFILE by the appropriate deadlines. The FAFSA and PROFILE gather information about each family's financial circumstances.

How do I file the FAFSA?

The FAFSA may be completed online at www.fafsa.ed.gov. Paper FAFSA applications may be obtained by calling 1-800-4-FED-AID or downloading from www.FederalStudentAid.ed.gov. The FAFSA cannot be filed until January 1. **The Gettysburg College federal school code for the FAFSA is 003268.**

How do I file the Financial Aid PROFILE?

The Financial Aid PROFILE must be submitted online via www.collegeboard.com. **The Gettysburg College Code Number for the PROFILE is 2275.**

What determines my need-based financial aid eligibility?

The FAFSA and PROFILE analyses consider all sources of taxed and untaxed income as well as necessary family expenditures such as taxes, standard cost of living, and extraordinary medical expenses. Other important variables include family size and the number of children enrolled in post-secondary education. The student's income and assets are also evaluated.

What is included in the cost of attendance at Gettysburg?

The cost of attendance used for need-based financial aid includes tuition, room, and board, as well as an allowance for books, supplies, transportation and other miscellaneous expenses.

Did you know? The expected family contribution from the PROFILE and FAFSA should be a relatively constant figure for all colleges; therefore, financial aid awards will vary for colleges with different costs.

What is my Expected Family Contribution (EFC)?

The combination of student and parent contributions create the Expected Family Contribution (EFC). The EFC, when compared to the overall cost of Gettysburg, determines how much need-based financial aid a student is eligible to receive. Gettysburg reviews FAFSA and PROFILE data to make adjustments based upon individual circumstances. Therefore the expected family contribution (EFC) as determined by the Office of Financial Aid may be higher or lower than the FAFSA or PROFILE results.

What is my financial need?

The difference between the cost of attending Gettysburg and your EFC (Expected Family Contribution), as determined by the Office of Financial Aid, is your "financial need."

Why does Gettysburg require the Financial Aid PROFILE?

Gettysburg reviews data from the FAFSA and the PROFILE. Comparing data from two sources helps the financial aid staff to see errors that could result in lower financial aid awards. The PROFILE also permits families to submit additional information and other expenditures which cannot be listed on the FAFSA.

When will I be notified about my financial aid award?

Accepted Early Decision students will receive a financial aid award within two weeks of their admissions acceptance if the PROFILE was filed on a timely basis. Accepted Regular Decision students will receive their financial aid award with their admissions acceptance letter, assuming the FAFSA and PROFILE have been filed by February 15. **Please note that all financial aid awards are tentative until the verification process is complete.**

Did you know? You do not have to file your taxes before completing the FAFSA or PROFILE. Estimated data can be used to meet the submission deadlines.

Sample Financial Aid Awards

The following six scenarios are provided to illustrate the way in which need-based financial aid awards differ for Gettysburg students and families. Keep in mind that these illustrations provide some indication of financial aid eligibility; however, it is important to realize that award amounts fluctuate since many factors, in addition to income, assets and family size, are taken into consideration.

Gettysburg College strives to meet the full need of accepted students through a combination of grants and scholarships (which do not need to be repaid), loans and work-study. For detailed descriptions of the various financial aid options available to students and parents, visit www.gettysburg.edu/scholarship_aid.

The 2008–2009 cost for tuition, room, and board is \$46,700. To be of additional help to families, the financial aid budget also takes into consideration books, fees, transportation, and other miscellaneous expenses.

Family 1

Parents' Adjusted Gross Income: \$7,000
 Parents' Assets: \$0
 Student's Adjusted Gross Income: \$0
 Student's Assets: \$0
 Number in Family: 3
 Children in college: 1

Financial Aid Award:

Gettysburg College Grant: \$20,748
 Deans Scholarship: \$10,000
 Federal/State Grants: \$6,731
 Loans: \$7,000
 Federal Work Study: \$1,500
 Total Award: \$45,979

Did you know? There is no income cut-off for need-based financial aid since the formulas for calculating family contributions are sensitive to the circumstances of each family.

Family 2

Parent's Adjusted Gross Income: \$65,000
 Parent's Assets: \$2,000
 Student's Adjusted Gross Income: \$2,100
 Student's Assets: \$500
 Number in Family: 3
 Children in college: 2

Financial Aid Award:

Gettysburg College Grant: \$19,819
 Deans Scholarship: \$10,000
 Federal/State Grants: \$4,000
 Loans: \$7,000
 Federal Work Study: \$1,500
 Total Award: \$42,319

Family 3

Parent's Adjusted Gross Income: \$44,000
 Parent's Assets: \$100
 Student's Adjusted Gross Income: \$1,200
 Student's Assets: \$0
 Number in Family: 2
 Children in college: 1

Financial Aid Award:

Gettysburg College Grant: \$30,213
 Federal/State Grants: \$3,181
 Loans: \$7,000
 Federal Work Study: \$1,500
 Total Award: \$41,894

Did you know? Filing your financial aid forms on time allows for maximum consideration for need-based financial aid.

Sample Financial Aid Awards *Continued ...*

Family 4

Parents' Adjusted Gross Income: \$98,000
 Parents' Assets: \$25,000
 Student's Adjusted Gross Income: \$100
 Student's Assets: \$1,000
 Number in Family: 4
 Children in college: 2

Financial Aid Award:

Gettysburg College Grant: \$15,508
 Presidential Scholarship: \$15,000
 Loans: \$7,000
 Federal Work Study: \$1,500
 Total Award: \$39,008

Family 5

Parents' Adjusted Gross Income: \$232,000
 Parents' Assets: \$1,000
 Student's Adjusted Gross Income: \$500
 Student's Assets: \$100,000
 Number in Family: 5
 Children in college: 2

Financial Aid Award:

Founders Scholarship: \$7,000
 Loans: \$5,500
 Total Award: \$12,500

Did you know? Students receiving financial aid will continue to receive assistance for study abroad in approved, affiliated programs for a maximum of two semesters. Over 50% of Gettysburg students study abroad for at least one semester.

Family 6

Parents' Adjusted Gross Income: \$175,000
 Parents' Assets: \$100,000
 Student's Adjusted Gross Income: \$0
 Student's Assets: \$0
 Number in Family: 4
 Children in college: 1

Financial Aid Award:

Gettysburg College Grant: \$6,936
 Loans: \$5,500
 Total Aid Award: \$10,009

An overall view of eligibility for need-based financial aid:

Family Income	# applied	# showing need
0 – \$19,999	20	20
\$20,000 – \$39,999	29	29
\$40,000 – \$59,999	50	50
\$60,000 – \$79,999	52	51
\$80,000 – \$99,999	58	55
\$100,000 – \$119,999	62	57
\$120,000 – \$139,999	36	29
\$140,000 – \$159,999	27	19
\$160,000 & above	126	68

Did you know? A variety of jobs are available on Gettysburg's campus providing students with a great way to support daily living expenses.

Special Considerations for the Financial Aid Process

Divorced or Separated Parents

The FAFSA and Financial Aid PROFILE should be completed by the parent with whom the student resides (custodial parent). Step-parent income and asset information should be included on the FAFSA and PROFILE.

Business/Farm Supplement

Parents who own a business, a farm, or are otherwise self-employed must complete the Business/Farm Supplement in addition to the PROFILE. This form is available at www.gettysburg.edu/scholarships_aid and should be mailed directly to the Gettysburg College Office of Financial Aid.

Awards from other Sources

Students may be awarded scholarships or grants from other sources (high school, local community programs, etc.) after they have received a financial aid award from Gettysburg. When these awards are of a substantial nature, a reduction in the financial aid award (usually work-study and/or loan) may be necessary.

Independent Students

Gettysburg complies with Federal Title IV regulations when determining those students who qualify for independent status (free of parental support).

Transfer Students

Transfer students applying for admission in the Fall semester should submit the Financial Aid PROFILE and the FAFSA before April 15. Transfer applicants for the Spring semester should submit only the FAFSA by December 1.

Did you know? The total cost of attendance, upon which need-based financial aid is awarded, is based not only on tuition, room, and board, but also includes an allowance for books, supplies, transportation, and other miscellaneous expenses. Our need-based financial aid awards take into account the extra expenses that college students may incur, such as travel to campus from their homes throughout the United States.

Other Options for Financing College Costs

Federal PLUS Loan

Parents of dependent undergraduate students may borrow through the PLUS Loan Program. Repayment can be deferred until the student graduates or drops to less than half time status.

Payment Plan

Gettysburg offers a payment plan to assist parents in managing cash flow over a ten-month period without interest or late payment fees. A \$60 service fee is charged.

Alternative Loans

Alternative Loans (sometimes referred to as private loans) are available through various lending institutions and are not guaranteed by the federal government. Eligibility is based upon the creditworthiness of the borrower or co-signer.

Tuition Prepayment Plan

Families can prepay four years of tuition using the cost for the student's first year. This is an ideal way to insure against tuition increases throughout the college years.

Home Equity Loan

Many parents use this option through which banks normally advance 80% of the appraised equity value of the home. Provisions of repayment and interest are determined by the financial institution.

Did you know? The average total award for new students entering in the fall of 2008 was \$28,888.

Did you know? Gettysburg prefers that students graduate without heavy loan debt so that they can choose careers and graduate programs based upon fit, not financial burdens from their undergraduate years.

Information for Students Who Enroll at Gettysburg

Enrollment Deposit

Accepted students must submit a \$500 enrollment deposit to officially enroll at Gettysburg. This deposit is credited to be used for damages, fines, unpaid bills, etc. Any unused portion is refunded to students upon graduation.

Submission of Tax Returns and Verification Worksheet

Students who enroll at Gettysburg College are expected to provide copies of federal tax returns and W-2 Forms for themselves and their parents. The Gettysburg Office of Financial Aid Verification Worksheet, provided with financial aid awards, must also be submitted.

Renewal of Academic Merit Scholarships

Students who were awarded academic scholarships upon their acceptance to Gettysburg must maintain a 2.75 GPA their first year and accumulative 3.0 average after that time. Scholarships are awarded for a total of four years (eight semesters). The amount of an academic merit scholarship does not change.

Renewal of Need-based Financial Aid

For most students, the family contribution remains about the same from year to year. Indeed, as fees increase, most students receiving need-based financial aid will experience an increase in their eligibility for financial aid. Returning students must submit the FAFSA, verification worksheet, and tax returns by April 15.

Billing Procedures

An itemized statement of charges for each semester is mailed approximately one month before the payment due date for the semester. Billing statements are then sent monthly with any additional charges payable on the stated due date on the billing statement. First semester charges are to be paid by August 1 and second semester charges are to be paid by January 1. An optional payment plan, which runs June 1 through March 1, is available by contacting the Financial Services Office at 717-337-6220.

Did you know? The total amount of financial assistance received by all students at Gettysburg for the 2008 – 2009 year was over \$56,500,000.

Office of Financial Aid Contact Information

Gettysburg College
Office of Financial Aid
Campus Box 438
300 North Washington Street
Gettysburg, PA 17325

717.337.6611
717.337.8555 (fax)

finaid@gettysburg.edu
finaidloans@gettysburg.edu

Please contact us if you have additional questions or would like to schedule an appointment with a financial aid counselor when you are on campus.

For additional details on scholarships and aid, visit:
www.gettysburg.edu/scholarships_aid

**This website is a comprehensive source
for information related to:**

- Merit Scholarships
- Conservatory Scholarships
- Need-Based Financial Aid
- How to Apply for Financial Aid
- Tuition & Fees
- Frequently Asked Questions
- Forms and Helpful Links.

Office of Financial Aid Hours:

Monday – Friday
8:30 a.m. – 5:00 p.m.

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