Federal Direct Subsidized / Unsubsidized Student Loan Instructions  
2016-17 Academic Year  
Deadline: July 25

Loans through this government sponsored program are in the student's name and do not require a co-signer or credit check. Students borrow directly from the federal government.

If you wish to decline or reduce the amount of the Direct Subsidized or Unsubsidized Loan listed on your financial aid award notification, please indicate your requested change(s) on the Direct Loan Change Form or email your changes to finaidloans@gettysburg.edu.

<table>
<thead>
<tr>
<th>Direct Subsidized Student Loan</th>
<th>Direct Unsubsidized Student Loan</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Borrower: student</td>
<td>• Borrower: student</td>
</tr>
<tr>
<td>• Interest Rate: 3.76% (fixed)</td>
<td>• Interest rate: 3.76%* (fixed)</td>
</tr>
<tr>
<td>• Origination fee: 1.068%*</td>
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</tr>
<tr>
<td>• Grace Period: 6 months</td>
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</tr>
<tr>
<td>• Repayment Period: 10 years</td>
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</tr>
<tr>
<td>• The government pays the interest while the student is enrolled at least half-time. <em>Interest accrued during the grace period will be payable by the student.</em></td>
<td>• Interest accrues during the in-school period but can be capitalized (added to the principal) for repayment after the student drops to less than half-time enrollment.</td>
</tr>
<tr>
<td>• Awarded only to students with financial need.</td>
<td>• Awarded to students regardless of financial need.</td>
</tr>
</tbody>
</table>

* The origination fee for loans first disbursed on and after October 1, 2016 will be 1.069%.

Federal legislation limits the maximum undergraduate Federal Direct Loan borrowing to $31,000 through the Federal Student Loan Program (unless the student is an independent student or a parent cannot borrow through the Federal PLUS Loan Program).

Want to keep track of your federal loan history?  
Set up a National Student Loan Data Systems account at nslds.ed.gov or login at studentaid.ed.gov.

### Federal Direct Subsidized or Unsubsidized Loan Application Process

**First-Time Borrowers** - *If not completed by July 25, Direct Loans will be removed from your award.*

1. Complete a Master Promissory Note (MPN) at www.StudentLoans.gov

   **Helpful Tips for Completing the Master Promissory Note**

   • Have your Social Security Number, FSA ID (username/password) and names, addresses and telephone numbers for 2 references available.
   • Have 20-30 minutes available; you cannot save a partially completed Master Promissory Note.

2. Complete Entrance Counseling at www.StudentLoans.gov

3. If appropriate, submit the Direct Loan Change Form to make adjustments to your awarded Direct Subsidized or Unsubsidized Loan.

**Previous Direct Loan Borrowers**

No other steps are required unless you wish to make changes to your awarded Direct Loan by completing the Direct Loan Change Form or emailing finaidloans@gettysburg.edu.
Federal Direct Loan Change Form
2016-17 Academic Year

You should return this form only if you are making changes to your awarded Federal Direct Student Loan.

Student Name: ___________________________________________ Date ________________

Student's Gettysburg College ID #: _______________ Gettysburg Class Year: ______________

Return to:
Gettysburg College Office of Financial Aid
Campus Box 438
300 N. Washington Street
Gettysburg, PA 17325

Email: finaidloans@gettysburg.edu
Fax: 717-337-8555

You may also send an email describing requested loan changes to finaidloans@gettysburg.edu

Reduce Direct Loan Amounts

☐ I wish to reduce my Direct Subsidized Loan to $ __________

☐ I wish to reduce my Direct Unsubsidized Loan to $ __________

Decline Direct Loan Funds

☐ I would like to decline my entire Direct Subsidized Loan

☐ I would like to decline my entire Direct Unsubsidized Loan

First-Time Direct Loan Borrowers- Don’t Forget!
Complete the following two steps to finalize your first Direct Loan:

1. Complete a Master Promissory Note (MPN) at www.StudentLoans.gov
2. Complete Entrance Counseling at www.StudentLoans.gov