Welcome Back!

Welcome back to Gettysburg! We are looking forward to another great year. With the large and growing field of presidential candidates in the US, there will be lots of economic policy proposals to scrutinize. Try to stay awake.

This year, we welcome three new faculty members, and we recognize the permanent addition of another. Before introducing you to these new professors, I should point out that we are going to miss two of our regular faculty members for the year. Prof. Baltaduonis has accepted a one-year appointment at the Federal Energy Regulatory Commission (FERC). This experience will benefit students tremendously as Prof. Baltaduonis makes more contacts, starts new research projects, establishes new partnerships, etc. We wish him luck! Prof. Murphy is also on leave this year as he launches a new business venture in the private sector. This is an exciting opportunity for Prof. Murphy, and it will only enhance his ability to be our strongest advocate for student internships and jobs after graduation. Good luck to Prof. Murphy, too!

The new addition to the tenure track faculty is Assistant Professor Maria Ivanova Reyes who served in a one-year visiting instructor position last year. Congratulations, Prof. Reyes! The first new face in the department is Visiting Assistant Professor Marta Maras. Professor Maras will be teaching finance and the senior seminar in applied micro. Next, two adjuncts, Robert Cavender and David Schlow, will be joining us teaching a variety of courses from intro to senior seminars. Please welcome all three of our new faculty members!

Once again, I am going to try to address most chair questions on a separate day from my office hours for students in my classes. This Fall, Chair office hours for things like study abroad, declaring a major, etc., will be on Wednesdays, 9-11 am. Of course, I am in all day most days, so if you need to see me at a different time, email or stop by. If you can make the Wednesday, 9-11 am slot work, though, that would be terrific! As always, your first point of contact for most things is going to be Sue.

This Summer was a whirlwind for me on the personal side. I got married after graduation in May, and raised the number of children in our family from two to five. Luckily, one is an independent college graduate, and another graduated from MCRD Parris Island in July. The Marine Corps is now responsible for his care and maintenance!

We have a full slate of events in the department again this year, so keep your eyes and ears open for the announcements of Fiscal New Year, the Gondwe lecture, the finance symposium, and the rest. Be sure to make 339 Carlisle Street your academic home away from home.

I hope you had a productive and restful summer, now let’s get back to doing great work!

- Professor Cushing-Daniels, Chair
**Student-Faculty Research**

**Summer 2015**

**Huyen (Phoebe) Do ’17**

Mellon Grant recipient working with Professor O’Brien. In her summer project, Phoebe quantifies the social benefits of eliminating the time burden of natural resource collection in Vietnam. She focuses on additional employment opportunities, improved child education, and public health. Her project also examines gender differences in intra-household time allocation in Vietnam. Phoebe’s research is in partnership with Project Gaia, a nonprofit organization that promotes clean, safe and efficient cook stoves powered by alcohol fuels with projects located in eight developing countries. Her research project has direct policy implications and demonstrates a potential welfare increase in the context of three urgent goals for Vietnam: children, women, and public health.

**Thomas Segerstrom ’17**

Mellon Grant recipient working with Professor O’Brien. Tom’s research examines the relationships between global climate change, commodity price volatility, and the coffee market. Building on recent research related to Fair Trade agreements, he investigates the direct effects of temperature and precipitation fluctuations on coffee price volatility, which in turn reduces the welfare of coffee producers. He also examines whether Fair Trade presents a viable option for mitigating the negative consequences of climate change for small coffee farmers by reducing price volatility. As part of his project, Tom will conduct interviews with local Adams County farmers to hear first-hand how climate change affects their agricultural operations and to hear their assessment of Fair Trade policies.

**Maja Thomas ’17**

2015 Railing Summer Research Fellowship recipient

Maja and Prof. Weise studied the role of income redistribution in the recovery from the Great Depression. Roosevelt’s New Deal—especially programs to raise farm prices, recognize labor unions, and introduce a federal minimum wage—was intended primarily to redistribute income so as to increase the purchasing power of workers and farmers and lay the ground for a lasting recovery. Most research on the recovery from the Great Depression neglects this aspect of New Deal policies, focusing instead on the total amount of spending by the federal government, thereby potentially underestimating the role of the New Deal in stimulating economic recovery. Today many political leaders and economists are again proposing policies to strengthen recovery through income redistribution, making the experience of the Great Depression particularly relevant.

**Faculty-Student Research Opportunities**

If you are interested in working with faculty on their research, please contact the professor directly or stop by the department office and speak with Sue about possible opportunities.

[WWW.FACEBOOK.COM/GCECONOMICS](http://WWW.FACEBOOK.COM/GCECONOMICS)
Marta Maras - Received her Bachelor’s degree from the University of Zagreb and a Ph.D. degree in Economics, Finance and Management with a specialization in behavioral decision making from Pompeu Fabra University in Barcelona. Prior to joining Gettysburg College, she was an assistant professor at Bocconi University in Milan and a visiting scholar at the University of California, San Diego. Her primary research interests include strategic decision making, pro-social behavior, altruism, behavioral and experimental economics and finance. By conducting laboratory, field and natural experiments, she explores factors in the environment of individuals that make them more prone to certain biases, act irrationally or pro-socially and generously. Recently, she has focused on the strategic decision making and peer effects in various charitable organizations and pay-what-you-want settings.

Robert Cavender - Received a Ph.D. in economics from George Mason University. He holds a MA in economics also from George Mason, and a Bachelor of Science in economics from Missouri State University. His research interests are in emergent order and the economics of anarchy, including law and economics, monetary theory, and applied microeconomics. His dissertation examines the institutions that enable economic exchange in stateless online virtual societies. Robert is currently working on projects that investigate how property rights are protected in sectors of the United States economy where government is absent.

David Schlow - Received his Ph.D. from The Pennsylvania State University. Professor Schlow’s primary fields of study are Public Finance, Labor, Comparative Economic Systems and Economic Theory.

Ivanova Reyes - Professor Reyes has accepted the tenure-track Position in the Economics Department, beginning this fall. In her dissertation research she analyzes the effects of competition with China in the Chilean manufacturing sector. Using plant level data she measures how this competition has affected productivity and the gender composition of the labor force. In the past few years she has also been working in measuring the growth declaration of the Caribbean region after the global financial crisis. Her research interests are focused on macroeconomics, international trade and development.

Upcoming Events:

Fiscal New Year Celebration: Sept. 30th, 12:00-3:00 p.m. 339 Carlisle Street  Games, Prizes and Chipotles!

Gondwe Lecture: October 8, 2015 - 5:30 p.m. Mara Auditorium

Film Series: Find details on Facebook

Finance Symposium: Spring 2016

Gettysburg Economic Review: Submit your paper to dept. for consideration in the 2016 issue...
OPPORTUNITY FOR ECONOMICS MAJORS

Gettysburg Economic Review

We encourage you to submit a research paper to the Gettysburg Economic Review, our journal for undergraduate economic research sponsored by Omicron Delta Epsilon and edited by students and faculty. The journal will be soliciting submission in the fall for this year’s edition. We will consider all types of high quality papers, from short essay-style papers to long theoretical or econometrics papers, in all areas of economics. If you have written an excellent paper for a class (at any level) or independently, please consider submitting it to the GER. Cash prizes awarded.

Professor Jean Fletcher Retires

After teaching economics for more than 28 years at Gettysburg College, Professor Fletcher retired in May and became a full-time Resident artist at Sandy Spring Clayworks near her home in Maryland, creating beautiful ceramic pieces. We will miss her as a colleague, educator, mentor, and friend, but wish her the very best as she begins her new journey.

2015-2016 Faculty:

John Cadigan
Robert Cavender
Brendan Cushing-Daniels
Ryan Dodd
Zhining Hu
Tsu-ting Tim Lin
Marta Maras
Linus Njwul
Jamie O’Brien
Ivanova Reyes
David Schlow
Eileen Stillwagon
Chair Weise

August 2015