

Gettysburg Fund Payroll Deduction

Payroll deduction is a quick and easy way to make your gift to Gettysburg College. Small bi-weekly deductions grow into significant gifts! Consider the following formulas:

Annual Contribution	Deduction Per Pay Period	Annual Contribution	Deduction Per Pay Period
\$50.00	\$1.93	\$500.00	\$19.24
\$100.00	\$3.85	\$1,000.00	\$38.47
\$150.00	\$5.77	\$1,500.00	\$57.70
\$200.00	\$7.70	\$2,500.00	\$96.16
\$250.00	\$9.62	\$5,000.00	\$192.31

Note: These deduction amounts are based on the 26 pay periods in fund year **2021** (June 1 – May 31); Please see reverse for the formula to determine the amount you could elect to deduct to reach a specific gift total.

- Yes! I would like to support the Gettysburg Fund with a contribution by payroll deduction.**
 - Please deduct \$ _____ per pay period until further notice.
 - Please deduct \$ _____ per pay period until my pledge of \$ _____ is paid in full.
 - Please deduct an equal amount each pay period between __/__/__ and May 31 so that my pledge of \$ _____ is paid by May 31. (Amount to be deducted per pay period \$ _____)
- Yes! I would like to support another area of interest with a contribution by payroll deduction.**
Please specify fund: _____
 - Please deduct \$ _____ per pay period until further notice.
 - Please deduct \$ _____ per pay period until my pledge of \$ _____ is paid in full.
 - Please deduct an equal amount each pay period between __/__/__ and May 31 so that my pledge of \$ _____ is paid by May 31. (Amount to be deducted per pay period \$ _____)
- I have an existing payroll deduction.**
 - This is in addition to my existing payroll deduction.
 - This replaces my present payroll deduction.

*****Your pay statement will reflect the total amount withheld per pay with a deduction code of OCD*****

Name: _____				Campus Address _____	
First	Middle	Last			
Home Address _____				E-Mail Address _____	
City _____				Campus Phone _____	
State _____					
Zip _____					
Home Phone _____					
Signature _____				Date _____	

Please return this form to: Campus Box 426, Attention: Jaymie Thomas or email to: jcthomas@gettysburg.edu

Questions? Please contact Office of Annual Giving: giving@gettysburg.edu

Thank you for supporting Gettysburg College!

Formula:

1. Determine the total amount of your intended Gettysburg Fund gift.
2. Divide this amount by the number of pay periods remaining in the fund year, using the table below:

Date Form Submitted (by noon on)	Deductions to Start FY'21	Number of Pay Periods
May 27, 2020	June 5, 2020	26
June 10, 2020	June 19, 2020	25
June 24, 2020	July 3, 2020	24
July 8, 2020	July 17, 2020	23
July 22, 2020	July 31, 2020	22
August 5, 2020	August 14, 2020	21
August 19, 2020	August 28, 2020	20
September 2, 2020	September 11, 2020	19
September 16, 2020	September 25, 2020	18
September 30, 2020	October 9, 2020	17
October 14, 2020	October 23, 2020	16
October 28, 2020	November 6, 2020	15
November 11, 2020	November 20, 2020	14
November 25, 2020	December 4, 2020	13
December 9, 2020	December 18, 2020	12
December 23, 2020	December 31, 2020	11
January 6, 2021	January 15, 2021	10
January 20, 2021	January 29, 2021	9
February 3, 2021	February 12, 2021	8
February 17, 2021	February 26, 2021	7
March 3, 2021	March 12, 2021	6
March 17, 2021	March 26, 2021	5
March 31, 2021	April 9, 2021	4
April 14, 2021	April 23, 2021	3
April 28, 2021	May 7, 2021	2
May 12, 2021	May 21, 2021	1

Example 1: You decide to make a \$1,500 gift on August 10. The earliest pay period that your gift will be deducted is August 31. Therefore, your 2008 gift can be divided by as many as 20 pay periods.
 $\$1,500/20 = \75.00 per pay period.

To ensure that your payment will be made in full by the last deduction on May 23, please multiply the amount per pay period by the number of deductions. $\$75.00 \times 20 = \$1,500$

Example 2: You decide to make a \$600 gift on November 15. The earliest pay period that your gift will be deducted is December 7. Therefore, your 2008 gift can be divided by as many as 13 pay periods.
 $\$600/13 = 46.153$.

To ensure that your payment will be made in full by the last deduction on May 23, please multiply the amount per pay period by the number of deductions. $\$46.15 \times 13 = \599.95 , \$.05 lower than the intended gift amount. Therefore, we encourage you to round up your deduction amount to \$46.16.
 $\$46.16 \times 13 = \600.08