

Gettysburg Fund Payroll Deduction

Payroll deduction is a quick and easy way to make your gift to Gettysburg College. Small bi-weekly deductions grow into significant gifts! Consider the following formulas:

Annual Contribution	Deduction Per Pay Period	Annual Contribution	Deduction Per Pay Period
\$50.00	\$1.93	\$500.00	\$19.24
\$100.00	\$3.85	\$1,000.00	\$38.47
\$150.00	\$5.77	\$1,500.00	\$57.70
\$200.00	\$7.70	\$2,500.00	\$96.16
\$250.00	\$9.62	\$5,000.00	\$192.31

Note: These deduction amounts are based on the 26 pay periods in fund year **2022** (June 1 – May 31); Please see reverse for the formula to determine the amount you could elect to deduct to reach a specific gift total.

- Yes! I would like to support the Gettysburg Fund with a contribution by payroll deduction.**
 - Please deduct \$ _____ per pay period until further notice.
 - Please deduct \$ _____ per pay period until my pledge of \$ _____ is paid in full.
 - Please deduct an equal amount each pay period between __/__/__ and May 31 so that my pledge of \$ _____ is paid by May 31. (Amount to be deducted per pay period \$ _____)
- Yes! I would like to support another area of interest with a contribution by payroll deduction.**
Please specify fund: _____
 - Please deduct \$ _____ per pay period until further notice.
 - Please deduct \$ _____ per pay period until my pledge of \$ _____ is paid in full.
 - Please deduct an equal amount each pay period between __/__/__ and May 31 so that my pledge of \$ _____ is paid by May 31. (Amount to be deducted per pay period \$ _____)
- I have an existing payroll deduction.**
 - This is in addition to my existing payroll deduction.
 - This replaces my present payroll deduction.

*****Your pay statement will reflect the total amount withheld per pay with a deduction code of OCD*****

Name: _____				Campus Address _____	
First	Middle	Last			
Home Address _____				E-Mail Address _____	
City _____				Campus Phone _____	
State _____					
Zip _____					
Home Phone _____					
Signature _____				Date _____	

Please return this form to: Campus Box 426, Attention: Jaymie Thomas or email to: jcthomas@gettysburg.edu

Questions? Please contact Office of Annual Giving: giving@gettysburg.edu

Thank you for supporting Gettysburg College!

Formula:

1. Determine the total amount of your intended Gettysburg Fund gift.
2. Divide this amount by the number of pay periods remaining in the fund year, using the table below:

Date Form Submitted (by noon on)	Deductions to Start FY'21	Number of Pay Periods
May 26, 2021	June 4, 2021	26
June 9, 2021	June 18, 2021	25
June 23, 2021	July 2, 2021	24
July 7, 2021	July 16, 2021	23
July 21, 2021	July 30, 2021	22
August 4, 2021	August 13, 2021	21
August 18, 2021	August 27, 2021	20
September 1, 2021	September 10, 2021	19
September 15, 2021	September 24, 2021	18
September 29, 2021	October 8, 2021	17
October 13, 2021	October 22, 2021	16
October 27, 2021	November 5, 2021	15
November 10, 2021	November 19, 2021	14
November 24, 2021	December 3, 2021	13
December 8, 2021	December 17, 2021	12
December 22, 2021	December 31, 2021	11
January 5, 2022	January 14, 2022	10
January 19, 2022	January 28, 2022	9
February 2, 2022	February 11, 2022	8
February 16, 2022	February 25, 2022	7
March 2, 2022	March 11, 2022	6
March 16, 2022	March 25, 2022	5
March 30, 2022	April 8, 2022	4
April 13, 2022	April 22, 2022	3
April 27, 2022	May 6, 2022	2
May 11, 2022	May 20, 2022	1

Example 1: You decide to make a \$1,500 gift on August 10. The earliest pay period that your gift will be deducted is August 31. Therefore, your 2008 gift can be divided by as many as 20 pay periods.
 $\$1,500/20 = \75.00 per pay period.

To ensure that your payment will be made in full by the last deduction on May 23, please multiply the amount per pay period by the number of deductions. $\$75.00 \times 20 = \$1,500$

Example 2: You decide to make a \$600 gift on November 15. The earliest pay period that your gift will be deducted is December 7. Therefore, your 2008 gift can be divided by as many as 13 pay periods.
 $\$600/13 = 46.153$.

To ensure that your payment will be made in full by the last deduction on May 23, please multiply the amount per pay period by the number of deductions. $\$46.15 \times 13 = \599.95 , \$.05 lower than the intended gift amount. Therefore, we encourage you to round up your deduction amount to \$46.16.
 $\$46.16 \times 13 = \600.08